

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND
EXCHANGE COMMISSION,

Plaintiff,

v.

No. 3:22-CV-2118-X

TIMOTHY LYNCH BARTON
CARNEGIE DEVELOPMENT,
LLC

WALL007, LLC

WALL009, LLC

WALL010, LLC

WALL011, LLC

WALL012, LLC

WALL016, LLC

WALL017, LLC

WALL018, LLC

WALL019, LLC

HAOQIANG FU (a/k/a

MICHAEL FU)

STEPHEN T. WALL

Defendants,

DJD LAND PARTNERS, LLC

LDG001, LLC

Relief Defendants.

JOINT STATUS REPORT

The parties in *SEC v. Barton* submit the following Joint Status Report in response to this Court’s July 5, 2023, Order for the “parties to meet and confer and, by July 12, 2023, inform the Court whether they agree to proceed before a mandate issues from the Fifth Circuit.”

The interested parties met and had a productive discussion on the way forward. While the Commission agrees to proceed, and understands this Court to have jurisdiction to proceed, before the mandate of the Fifth Circuit issues. Defendant Barton believes that the Court lacks jurisdiction to entertain requests to impose a replacement receivership before the Fifth Circuit’s mandate is issued and that the parties probably cannot create that jurisdiction by agreement. As a result, Defendant Barton does not agree to proceed before a mandate issues from the Fifth Circuit.

The parties, however, did agree to discuss a potential resolution of the issues underlying the receivership question. The parties will promptly report to the Court if any such settlement is reached.

Dated: July 12, 2023

Respectfully submitted,

By: /s/Keefe Bernstein
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